



**ZHENENG JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED**

浙能锦江环境控股有限公司

(Incorporated in the Cayman Islands)

Company Registration Number: 245144

**ANNUAL GENERAL MEETING TO BE HELD ON 25 APRIL 2024  
RESPONSES TO SUBSTANTIAL AND RELEVANT QUESTIONS RECEIVED FROM SHAREHOLDERS**

The Board of Directors (the “**Board**”) of Zheneng Jinjiang Environment Holding Company Limited (“**Company**”) would like to thank shareholders for submitting their questions in advance of the Company's Annual General Meeting (“**AGM**”) which will be held at Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Suntec City, Level 3, Room 326, Singapore 039593 on 25 April 2024 at 2.00 p.m. (Singapore time).

Please refer to the [Appendix](#) for the Company's responses to the substantial and relevant questions received from shareholders.

It is important to note that these questions and responses should be read in conjunction with the Company's Annual Report for the financial year ended 31 December 2023 and the Company's previous announcements released on SGXNET.

**BY ORDER OF THE BOARD**

Wei Dongliang  
Executive Chairman  
19 April 2024

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**For further information, please contact:**

**Wang Ruihong**  
Executive Deputy Chairman and  
Deputy General Manager  
Tel: (86) 153 5618 3219  
Email: [wrh@hzjj.cn](mailto:wrh@hzjj.cn)

**APPENDIX**  
**RESPONSES TO QUESTIONS RECEIVED FROM SHAREHOLDERS**

**Q1. What is the dividend distribution policy? What are the business strategies to increase the profitability and dividend to enhance shareholders' return? What is the dividend trend in coming five years?**

**Company's Response:**

The Company does not have a fixed dividend policy at this juncture. We strive to enhance shareholders' value and reward our shareholders for participating in our growth through paying dividends or carrying out share buybacks where possible. In deciding whether to recommend any dividends and conduct any share buybacks, the Board will consider multiple factors including but not limited to our financial and operational performance, available cash resources, working capital needs, capital expenditure for future growth plans and economic conditions.

The Company intends to implement various initiatives to expand our revenue streams from both ends, including increasing waste feedstocks, generating different forms of energy beyond electricity and steam, as well as waste recycling. We are enhancing our technical capabilities to treat a more diverse range of waste resources including sludge, slag, kitchen waste, medical waste, and others. In addition, we are also improving on the technological and digital front including the use of AI to improve the operational efficiency of our plants.

**Q2. What are the Company's business development in future?**

**Company's Response:**

China's ongoing policies to achieve carbon peak and carbon neutrality bode well for the renewable energy industry including waste-to-energy players like the Company. We intend to ride this trend to increase our contribution to the national goal of combating climate change. We have plans to transform from a waste incineration power generation operator to a diversified urban ecological complex operator. We intend to form a one-stop centre for urban waste management, moving beyond municipal and kitchen waste to other forms of waste resources including landfill leachate, industrial waste, construction and renovation waste, animal carcasses, and so on. On the other end, we plan to create a stable stream of clean energy and steam, and in the future, possibly other forms of energy output. In the near future, we intend to embark on multiple pilot projects to explore disposal of used tires, battery recycling, fly ash recycling, and so on. At the same time, we are also doubling down on improving our technological capabilities to enhance operational efficiency and optimise our output at our existing facilities.