



**ZHENENG JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED**

浙能锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of Zheneng Jinjiang Environment Holding Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following corporate action that occurred during the six-month period ended 31 December 2023:

**1. VOLUNTARY WINDING UP OF DORMANT WHOLLY-OWNED SUBSIDIARY**

A dormant wholly-owned subsidiary of the Company incorporated in the PRC, namely, Kunshan Jinkangrui Environmental Protection Technology Co., Ltd. (昆山锦康瑞环保技术有限公司) (“**Kunshan Jinkangrui**”), had been wound up by way of a members’ voluntary winding up on 10 October 2023.

Kunshan Jinkangrui was incorporated in 2016 for the operation of a resource recycling project in Kunshan, Jiangsu Province (the “**Kunshan Jinkangrui Project**”). The Group had voluntarily ceased operations at the Kunshan Jinkangrui Project towards end of December 2019 due to changes in the land use planning and environmental policies by the local government. In August 2020, the Company and Kunshan Jinkangrui had signed a compensation agreement with the local government, pursuant to which Kunshan Jinkangrui would receive a total compensation amount of RMB19,997,000 (“**Compensation Amount**”) in relation to the closure of the Kunshan Jinkangrui Project. The Group received the full Compensation Amount by April 2021. The Group had recognised an impairment loss of RMB36.7 million in its consolidated financial statements for the financial year ended 31 December 2019 based on the irrecoverable amount of the assets of Kunshan Jinkangrui. Subsequent to the foregoing, Kunshan Jinkangrui has not carried out any substantive business activities.

In view of the compliance requirements and costs of maintaining a dormant subsidiary in the PRC, Kunshan Jinkangrui was voluntarily wound up as part of the Group’s efforts to rationalise its structure.

**2. FINANCIAL EFFECTS**

The corporate action which is the subject of this announcement is not expected to have any material impact on the earnings per share or net tangible assets of the Group for the current financial year ending 31 December 2024.

3. **INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS**

Other than through their respective shareholding interests in the Company, none of the directors and controlling shareholders of the Company and their associates have any interests in the corporate action which is the subject of this announcement.

**BY ORDER OF THE BOARD**

Wei Dongliang  
Executive Chairman

28 February 2024

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