



ZHENENG JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

浙能锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of Zheneng Jinjiang Environment Holding Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following corporate action that occurred during the three-month period ended 30 September 2022:

1. VOLUNTARY WINDING UP OF DORMANT WHOLLY-OWNED SUBSIDIARY

A dormant wholly-owned subsidiary of the Company incorporated in the PRC, namely, Hunchun Green New Energy Co., Ltd. (珲春绿能新能源有限公司) (“**Hunchun Green Energy**”), had been wound up by way of a members’ voluntary winding up on 9 August 2022.

Hunchun Green Energy was incorporated in 2015. While Hunchun Green Energy had secured a concession for a waste-to-energy project in Hunchun, Jilin Province, the Group assessed that investment returns from such project would likely not meet the expected levels due to, *inter alia*, low demand for waste treatment services in the surrounding regions as a result of local planning adjustments. The Group made a commercial decision not to proceed with the project and amicably terminated the cooperative relationship with the local government. Apart from the foregoing, Hunchun Green Energy has not carried out any substantive business activities.

In view of the compliance requirements and costs of maintaining a dormant subsidiary in the PRC, Hunchun Green Energy was voluntarily wound up as part of the Group’s efforts to rationalise its structure.

2. FINANCIAL EFFECTS

The corporate action which is the subject of this announcement is not expected to have any material impact on the earnings per share or net tangible assets of the Group for the current financial year ending 31 December 2022.

3. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Other than through their respective shareholding interests in the Company, none of the directors and controlling shareholders of the Company and their associates have any interests in the corporate action which is the subject of this announcement.

BY ORDER OF THE BOARD

Wei Dongliang
Executive Chairman

9 November 2022

For further information, please contact:

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