



CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

PROPOSED CHANGE OF NAME, AMENDMENTS TO MEMORANDUM AND ARTICLES OF ASSOCIATION AND MODIFICATION OF IPT GENERAL MANDATE

The Board of Directors (the “**Board**”) of China Jinjiang Environment Holding Company Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the Company's announcements dated 10 June 2019, 21 August 2019, 3 September 2019 and 26 September 2019 in respect of the disposal by China Green Energy Limited of 430,000,000 ordinary shares in the capital of the Company to Zhejiang Energy Hong Kong Holding Limited (浙江能源香港控股有限公司), a wholly-owned subsidiary of Zhejiang Energy Group Co., Ltd. (浙江省能源集团有限公司) (“**Zheneng Group**”), which was completed on 21 August 2019 (the “**Share Sale**”). As at the date of this announcement, Zheneng Group is the largest controlling shareholder of the Company holding approximately 29.57% of the entire issued share capital of the Company.

The Board wishes to announce that, further to the completion of the Share Sale and subject to the approval of shareholders of the Company (“**Shareholders**”) and registration by the Registrar of Companies of the Cayman Islands, it is proposed that (i) the name of the Company be changed from “China Jinjiang Environment Holding Company Limited 中国锦江环境控股有限公司” to “Zheneng Jinjiang Environment Holding Company Limited 浙能锦江环境控股有限公司” (the “**Proposed Change of Name**”), (ii) the existing memorandum and articles of association of the Company be amended to reflect the proposed new name of the Company (the “**Proposed Amendments to the Memorandum and Articles of Association**”) and (iii) the Company's general mandate for interested person transactions (the “**IPT General Mandate**”) be modified to include mandated transactions entered into between the Group and Zheneng Group and its associates (as defined in the Listing Manual of the Singapore Exchange Securities Limited).

The Board is of the view that the Proposed Change of Name will be beneficial to the Company by emphasising that Zheneng Group is now the largest controlling shareholder of the Company, which the Board believes will facilitate the financing and future development of the Group as Zheneng Group is a provincial state-owned enterprise with great financial strength and is a large energy enterprise group in the PRC. The Board also believes that the Proposed Change of Name will raise the profile of the Company and promote greater awareness of the Group and its business among the public and the Company's business partners going forward.

The proposed new name of the Company of “Zheneng Jinjiang Environment Holding Company Limited 浙能锦江环境控股有限公司” has been reserved by the Registrar of Companies of the Cayman Islands until 6 December 2019.

The Company has on 1 November 2019 despatched to Shareholders a circular (“**Circular**”) setting out the details of, and other relevant information pertaining to, (i) the Proposed Change of Name, (ii) the Proposed Amendments to the Memorandum and Articles of Association and (iii) the proposed

modifications to the IPT General Mandate, together with a notice of extraordinary general meeting of Shareholders for the purpose of seeking Shareholders' approval in connection with the Proposed Change of Name, the Proposed Amendments to the Memorandum and Articles of Association and the proposed modifications to the IPT General Mandate (the "EGM"). The approval of Shareholders for the Proposed Change of Name and the Proposed Amendments to the Memorandum and Articles of Association will be sought by way of special resolution at the EGM.

The EGM will be held at Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Suntec City, Level 3, Room 300, Singapore 039593 on Monday, 25 November 2019 at 2.00 p.m.

Further details on the Proposed Change of Name, the Proposed Amendments to the Memorandum and Articles of Association and the proposed modifications to the IPT General Mandate for which Shareholders' approval is sought are set out in the Circular. A copy of the Circular is also available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

Shareholders who have not received the Circular within a week from the date hereof should contact the Share Registrar of the Company at the following address:

Boardroom Corporate & Advisory Services Pte. Ltd.

50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

BY ORDER OF THE BOARD

Wei Dongliang
Executive Chairman

1 November 2019

For further information, please contact:

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Choo Beng Lor
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