



CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

China International Capital Corporation (Singapore) Pte. Limited was the sole issue manager, global coordinator, bookrunner and underwriter (the “**Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter**”) for the initial public offering of shares in, and listing of, China Jinjiang Environment Holding Company Limited on the Mainboard of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.

PROPOSED SUBSCRIPTION FOR 214,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED – APPROVAL OF INVESTMENT COMMITTEE OF THE SUBSCRIBER

The Board of Directors (“**Board**”) of China Jinjiang Environment Holding Company Limited (the “**Company**”) refers to the Company’s announcements dated 23 April 2018, 8 May 2018 and 14 May 2018 (the “**Announcements**”). Capitalised terms used herein and not otherwise defined shall have the same meanings ascribed to them in the Announcements.

As stated in the Announcements:

- (a) Completion is conditional upon, *inter alia*, approval having been obtained from the investment committee of the Subscriber for subscription of the Subscription Shares subsequent to the AIP; and
- (b) following the extension of the Deadline by the SGX-ST, the Subscription Shares are required to be issued by 30 May 2018.

The Board wishes to announce that the Subscriber has informed the Company that:

- (i) following the grant by the SGX-ST of the Listing Approval on 7 May 2018, approval has been obtained from the investment committee of the Subscriber for subscription of the Subscription Shares. Accordingly, the condition precedent in (a) above has been fulfilled; and
- (ii) while Harvest Global Capital Investments (Cayman) Limited is the manager of the relevant fund, the investment committee of the fund comprises a representative from the fund manager, and a representative from each of its two investors, being a subsidiary of Ping An Insurance (Group) Company of China, Ltd and a high net worth Hong Kong individual. Accordingly, the two investors have control over the business and affairs of the Subscriber, including making investment and divestment decisions. The investors will be disclosing their interest in the Subscription Shares after Completion, given their role in the fund.

In accordance with the terms of the Subscription Agreement, the parties will now proceed to Completion. The Company will update Shareholders upon Completion.

The approval in-principle granted by the SGX-ST for the listing and quotation of the Subscription Shares is not to be taken as an indication of the merits of the Proposed Subscription, the Subscription Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD

Wang Yuanluo
Non-Executive, Non-Independent Chairman

24 May 2018

For further information, please contact:

Wang Ruihong
Executive Director and
Deputy General Manager
Tel: (86) 153 5618 3219
Email: wrh@hzj.cn

Choo Beng Lor
Company Secretary and
Financial Controller
Tel: (65) 9745 3502
Email: zhuminglu@hzj.cn