



CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

China International Capital Corporation (Singapore) Pte. Limited was the sole issue manager, global coordinator, bookrunner and underwriter (the “**Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter**”) for the initial public offering of shares in, and listing of, China Jinjiang Environment Holding Company Limited on the Mainboard of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.

INCORPORATION OF ASSOCIATED COMPANY IN THE PEOPLE’S REPUBLIC OF CHINA

The Board of Directors (the “**Board**”) of China Jinjiang Environment Holding Company Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that its subsidiary Songyuan Xinxiang New Energy Co., Ltd. (松原鑫祥新能源有限公司) (“**Songyuan Xinxiang**”) has incorporated a company, Songyuan Yuehong Environmental Protection Engineering Co., Ltd. (松原市悦宏环保工程有限公司) (“**Songyuan Yuehong**”), as a project company with a view to securing concessions for sludge treatment and other related projects in Songyuan, Jilin Province, People’s Republic of China.

Songyuan Yuehong has a registered capital of RMB6.0 million. The equity interest in Songyuan Yuehong is held as to 70% by Mr. Xia Banghong, an unrelated third party who is the Group’s local partner, and as to 30% by Songyuan Xinxiang. The principal business activities of Songyuan Yuehong will be the treatment of sludge, industrial fly ash and slag, the recycling of waste materials, waste-to-energy, the production and sale of construction materials, wastewater treatment and the development and sale of environmentally-friendly equipment.

The investment in Songyuan Yuehong will be funded by internal resources and the relevant projects under negotiation (if materialised) not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2017.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of Songyuan Yuehong, other than through their respective shareholdings in the Company (if any).

BY ORDER OF THE BOARD

Wang Yuanluo
Executive Chairman and Chief Executive Officer

26 May 2017

For further information, please contact:

Wang Ruihong

Executive Director and
Deputy General Manager
Tel: (86) 153 5618 3219
Email: wrh@hzjj.cn

Choo Beng Lor

Company Secretary and
Financial Controller
Tel: (65) 9745 3502
Email: zhuminglu@hzjj.cn