



**CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED**

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

China International Capital Corporation (Singapore) Pte. Limited was the sole issue manager, global coordinator, bookrunner and underwriter (the “**Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter**”) for the initial public offering of shares in, and listing of, China Jinjiang Environment Holding Company Limited on the Mainboard of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.

**FIRST OVERSEAS WASTE TREATMENT PROJECT IN INDIA**

The Board of Directors (the “**Board**”) of China Jinjiang Environment Holding Company Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 15 March 2017 in relation to the Group’s acquisition of 99.98% of the issued and paid-up share capital in the Company’s subsidiary in India, Ecogreen Energy Private Limited (“**Ecogreen Energy**”), with a view towards exploring potential future business opportunities in India.

The Board is pleased to announce that Ecogreen Energy has secured a concession for the Group’s first overseas waste treatment project in Lucknow, Uttar Pradesh, India (the “**Lucknow Project**”). Under the agreed terms with the relevant local authorities, Ecogreen Energy will substitute the existing concessionaire for the Lucknow Project, complete construction of the Lucknow Project, and will have an exclusive right to provide waste treatment services in Lucknow. Ecogreen Energy will operate and manage the Lucknow Project under the build-operate-transfer model for the concession period of approximately 30 years in consideration of a fee payable by the relevant local authorities, following which ownership and possession of the Lucknow Project will be transferred back to the relevant local authorities at the end of the concession period.

The Lucknow Project comprises, among others, (i) a waste pre-treatment facility with a total designed waste pre-treatment capacity of 1,500 tons/day, (ii) a waste-to-energy facility and (iii) a landfill, and is expected to commence operations in April 2019. The scope of the services to be provided by the Group as concessionaire of the Lucknow Project includes:

- (i) the door-to-door collection and transportation of municipal solid waste from households and businesses, with waste disposal fees charged in accordance with government regulations and collected by the Group on behalf of the relevant local authorities;
- (ii) the pre-treatment and mechanical separation of municipal solid waste;
- (iii) the treatment of biodegradable waste components by way of, among others, composting;
- (iv) the recycling and sale of reusable materials;

- (v) the production and sale of refuse-derived fuel resulting from the treatment of non-biodegradable waste components;
- (vi) power generation from the combustion of refuse-derived fuel; and
- (vii) the operation and maintenance of a landfill for residual inert waste components.

The initial cash outlay by the Group for the Lucknow Project is approximately INR 241.3 million (equivalent to approximately S\$5.23 million based on the closing exchange rate of S\$1.00 : INR 46.1705 as at 13 April 2017) and will be fully settled from the Group's internal resources. The Group's total estimated investment amount for the Lucknow Project is approximately RMB 300 million (equivalent to approximately S\$60.80 million based on the closing exchange rate of S\$1.00 : RMB4.9343 as at 13 April 2017).

The Lucknow Project is not expected to have any material impact on the net tangible assets or earnings of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Lucknow Project, other than through their respective shareholding interests in the Company.

#### **BY ORDER OF THE BOARD**

Wang Yuanluo  
Executive Chairman and Chief Executive Officer

17 April 2017

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#### **For further information, please contact:**

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