



CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

INCREASE IN SHAREHOLDING IN SUBSIDIARY

The Board of Directors (the “**Board**”) of China Jinjiang Environment Holding Company Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary Lin’an Jiasheng Environment Co., Ltd. (临安嘉盛环保有限公司) has acquired 5.0% of the equity interest in Songyuan Xinxiang New Energy Co., Ltd. (松原鑫祥新能源有限公司) (“**Songyuan Xinxiang**”) from each of Mr. Pan Junan and Mr. Zhang Hui (the “**Acquisition**”).

Following the Acquisition, the Company’s shareholding interest in Songyuan Xinxiang has increased from 80.0% to 90.0%, and the shareholding interest of Mr. Pan Junan and Mr. Zhang Hui in Songyuan Xinxiang has each reduced to 5.0%.

The aggregate consideration for the Acquisition is RMB10 million and will be fully settled in cash from the Group’s internal resources. The aforementioned consideration was determined based on the registered and paid-up capital of Songyuan Xinxiang and was agreed between the parties after arm’s length negotiations on a willing buyer willing seller basis.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings of the Group for the financial year ending 31 December 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition, other than through their respective shareholding interests in the Company.

BY ORDER OF THE BOARD

Wang Yuanluo
Executive Chairman and Chief Executive Officer

28 September 2016

China International Capital Corporation (Singapore) Pte. Limited was the sole issue manager, global coordinator, bookrunner and underwriter (the “**Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter**”) for the initial public offering of shares in, and listing of, China Jinjiang Environment Holding Company on the Mainboard of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.