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CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

OFFERING IN RESPECT OF 92,419,300 OFFERING SHARES (SUBJECT TO THE OVER-ALLOTMENT OPTION) AT THE OFFERING PRICE OF S\$0.90 PER OFFERING SHARE, COMPRISING:

(1) 87,798,300 PLACEMENT SHARES BY WAY OF THE PLACEMENT; AND

(2) 4,621,000 PUBLIC OFFER SHARES BY WAY OF THE PUBLIC OFFER,

PAYABLE IN FULL ON APPLICATION.

*Capitalised terms used but not defined herein shall bear the same meanings ascribed to them in the prospectus of China Jinjiang Environment Holding Company Limited (the “**Company**”) dated 25 July 2016 and registered by the Monetary Authority of Singapore on 25 July 2016, unless the context otherwise requires.*

The Offering is sponsored by China International Capital Corporation (Singapore) Pte. Limited as the sole issue manager, global coordinator, bookrunner and underwriter of the Offering (the “**Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter**”). The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.

The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter refers to the announcement by the Company dated 3 August 2016 in relation to the (i) change in allocation in the Placement and (ii) change in time of commencement of trading in the Shares.

In respect of the change in allocation in the Placement, a portion of the Offering Shares initially allocated to AEP Investments (Mauritius) Limited and Planet Investment Limited have been re-allocated to other placees, such that at least 20% of the Offering Shares will be distributed to investors, each allotted not more than 0.4% of the Offering Shares.

ALLOCATION IN THE OFFERING

The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter, in consultation with the Company, wish to announce that the aggregate number of 92,419,300 Offering Shares will be allocated as follows:

- (a) 87,798,300 Placement Shares offered under the Placement; and
- (b) 4,621,000 Public Offer Shares offered under the Public Offer.

INDICATIONS OF INTEREST AND APPLICATIONS RECEIVED

The Board of Directors of the Company (the “**Board**”) wishes to announce that the aggregate indications of interest received for the 87,798,300 Offering Shares available under the Placement resulted in the Placement being oversubscribed.

As at the close of the Public Offer at 12.00 noon on Monday, 1 August 2016 (excluding applications by persons mentioned in Rule 240 of the Listing Manual), there were 400 valid applications for a total of 14,071,400 Public Offer Shares. Based on the 4,621,000 Public Offer Shares available to the public for subscription, the Public Offer was approximately 3.05 times subscribed.

The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter has over-allotted an additional 13,862,800 Shares (the “**Over-Allotted Shares**”), all of which were allocated to the Placement. In connection with the Over-allotment Option, the Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter has entered into a share lending agreement with Win Charm Limited, as the share lender, and UOB Kay Hian Private Limited, as the stabilising manager (“**Stabilising Manager**”), to borrow up to 13,862,800 Shares from Win Cham Limited prior to the commencement of trading of the Shares on the SGX-ST, for the purposes of facilitating settlement of over-allotments.

PUBLIC OFFER

To ensure a reasonable spread of Shareholders, the Company, in consultation with the Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter, has decided on the following basis of allocation for the 4,621,000 Public Offer Shares under the Public Offer

Range of Public Offer Shares applied for (‘000)	Balloting ratio	Number of Public Offer Shares allocated per successful applicant	Percentage of total number of Public Offer Shares under the Public Offer	Number of successful applicants
1 to 4.9	1:1	1,000	3.16%	146
5 to 9.9	1:1	4,000	4.76%	55
10 to 19.9	1:1	8,000	18.70%	108
20 to 49.9	1:1	20,000	19.04%	44
50 to 99.9	1:1	38,000	19.74%	24

100 to 199.9	1:1	48,000	14.54%	14
200 to 499.9	1:1	88,000	7.62%	4
500 and above	1:1	115,000	12.44%	5
Total			100.0%	400

PLACEMENT

All 87,798,300 Placement Shares and the 13,862,800 Over-Allotted Shares have been validly allocated under the Placement. The spread of placees under the Placement (inclusive of the Over-Allotted Shares) is as follows (prior to and following the change in allocation in the Placement):

Range of Shares allocated under the Placement	Number of Placees (prior to the change in allocation)	Number of Placees (following the change in allocation)
('000)		
1 to 9	479	477
10 to 49	14	8
50 to 99	13	13
100 to 499	23	56
500 to 999	5	5
1,000 and above	21	21
Total	555	580

RULES 232 AND 240 OF THE LISTING MANUAL

Pursuant to Rules 232 and 240 of the Listing Manual, and to the best of the knowledge and belief of the Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter, after having taken all reasonable steps and making all reasonable enquiries, the following persons have acquired the following number of Offering Shares pursuant to the Offering (prior to and following the change in allocation in the Placement):

Name of Shareholder	Relationship	Number of Offering Shares allocated (prior to the change in allocation)	Number of Offering Shares allocated (following the change in allocation)	Circumstances giving rise to the interest
AEP Investments (Mauritius) Limited ⁽¹⁾	Substantial Shareholder	14,986,600	12,008,900	Allocated under the Placement
UOB Asset Management (Malaysia) Berhad ⁽²⁾	UOB Asset Management (Malaysia) Berhad is a member of the same group of companies as United Overseas Bank Ltd., which is	1,498,600	1,498,600 (No change)	Allocated under the Placement

	an associate of UOB Kay Hian Private Limited			
UOB Asset Management Ltd ⁽³⁾	UOB Asset Management Ltd is a member of the same group of companies as United Overseas Bank Ltd., which is an associate of UOB Kay Hian Private Limited	7,793,000	7,793,000 (No change)	Allocated under the Placement

Notes:

- (1) AEP Investments (Mauritius) Limited holds an aggregate of 81,478,351 Shares, of which 69,469,451 Shares are held directly in the Company (as disclosed in the Prospectus) and 12,008,900 Shares, which are allocated under the Placement, are held indirectly through Raffles Nominees (Pte) Limited.
- (2) UOB Asset Management (Malaysia) Berhad indirectly holds 1,317,800 Shares and 180,800 Shares through DB Nominees (Singapore) Pte Ltd. and United Overseas Bank Nominees (Private) Limited respectively.
- (3) UOB Asset Management Ltd indirectly holds 7,793,000 Shares through Raffles Nominees (Pte) Limited.

Should it subsequently come to the attention of the Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter that there are such other persons specified under Rule 232 and Rule 240 of the Listing Manual who have acquired Shares pursuant to the Offering, an appropriate announcement will be made through the SGXNET.

SUBSTANTIAL APPLICATIONS

In addition, to the best of the knowledge and belief of the Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter, the following persons have applied for and have been allotted 5.0% or more of the Offering Shares (prior to and following the change in allocation in the Placement):

Name of Shareholder	Number of Offering Shares allocated (prior to the change in allocation)	Number of Offering Shares allocated (following the change in allocation)	Circumstances giving rise to the interest
AEP Investments (Mauritius) Limited ⁽¹⁾	14,986,600	12,008,900	Allocated under the Placement
Great Eastern Life Assurance (Malaysia) Berhad	5,994,600	5,994,600 (No change)	Allocated under the Placement
Lion Global Investors Limited	10,490,600	10,490,600 (No change)	Allocated under the Placement
Planet Investment Ltd	14,986,600	6,364,300	Allocated under the Placement
Sable International Limited	21,431,000	21,431,000 (No change)	Allocated under the Placement
UOB Asset Management	7,793,000	7,793,000	Allocated under the

Ltd ⁽²⁾		(No change)	Placement
Total	75,682,400	64,082,400	

Notes:

- (1) AEP Investments (Mauritius) Limited directly holds 69,469,451 Shares in the Company (as disclosed in the Prospectus) and is deemed to be interested in the 12,008,900 Shares allocated under the Placement, which are held through Raffles Nominees (Pte) Ltd.
- (2) UOB Asset Management Ltd indirectly holds 7,793,000 Shares through Raffles Nominees (Pte) Limited.

OVER-ALLOTMENT OPTION AND STABILISATION

For the purposes of Regulation 3A(2)(g) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, it is hereby announced that in connection with the Offering, the Company has granted the Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter the Over-allotment Option, exercisable in whole or in part on one or more occasions, from the commencement of dealing in the Shares on the SGX-ST until the earlier of (i) the date falling 30 days from the Listing Date, or (ii) the date when the Stabilising Manager or its appointed agent has bought on the SGX-ST an aggregate of 13,862,800 Shares, representing 15.0% of the total number of Offering Shares, in undertaking stabilising actions, solely to cover the over-allotment of the Offering Shares, if any.

In connection with the Offering, the Sole Issue Manager Global Coordinator, Bookrunner and Underwriter has over-allotted an aggregate number of 13,862,800 Shares, and the Stabilising Manager or its appointed agent, may in its discretion, effect transactions that stabilise or maintain the market price of the Shares at levels which would not otherwise prevail in the open market. Such transactions may be effected on the SGX-ST and in other jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulations, including the Securities and Futures Act, Chapter 289 of Singapore and any regulations thereunder. However, there is no assurance that the Stabilising Manager or its appointed agent will undertake any such stabilising actions.

The number of Shares that the Stabilising Manager may buy to undertake stabilising actions shall not exceed an aggregate of 13,862,800 Shares, representing approximately 15.0% of the total number of Offering Shares in the Offering. Such transactions may commence on or after the date of commencement of trading in the Shares on the SGX-ST and, if commenced, may be discontinued at any time and shall not be effected after the earlier of (i) the date falling 30 days from the Listing Date; or (ii) the date when the Stabilising Manager or its appointed agent has bought on the SGX-ST an aggregate of 13,862,800 Shares, representing 15.0% of the total number of Offering Shares in the Offering, to undertake stabilising actions of the Offering Shares.

An announcement will be made if and when the Over-allotment Option is exercised.

COMMENCEMENT OF TRADING AND REFUNDS

As stated in the Company's announcement dated 3 August 2016 posted on SGXNET, it is expected that the Shares will be credited to the securities accounts of the successful applicants with The Central Depository (Pte) Limited ("**CDP**") by 2.00 p.m. on 3 August 2016.

The Shares are expected to commence trading on a "ready" basis at 2.00 p.m. on 3 August 2016, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready" basis have been fulfilled. It is expected that there will be **NO** trading on a "when issued" basis.

Monies paid in respect of unsuccessful applications using printed Application Forms are expected to be returned (without interest or any share of revenue or other benefit arising therefrom) to the applicants by ordinary post within 24 hours after the balloting of applications at the applicant's own risk. Where an application using a printed Application Form is accepted in part only, the balance of the application monies will be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicant by ordinary post at the applicant's own risk within 14 Market Days after the close of the Offering, PROVIDED THAT the remittance accompanying such application which has been presented for payment or other processes has been honoured and the application monies received in the designated unit issue account.

Where an Electronic Application is unsuccessful, the full amount of the application monies will be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicant by being automatically credited to the applicant's account with the Participating Bank, at the applicant's own risk, within 24 hours after balloting of applications (or such shorter period as the SGX-ST may require), PROVIDED THAT the remittance in respect of such application which has been presented for payment or other processes has been honoured and the application monies received in the designated unit issue account.

Where an Electronic Application is rejected or accepted in part only, the balance of the application monies will be returned (without interest or any share of revenue or other benefit arising therefrom) to the applicant by being automatically credited to the applicant's account with the Participating Bank, at the applicant's own risk, within 14 Market Days after the close of the Offering, PROVIDED THAT the remittance in respect of such application which has been presented for payment or other processes has been honoured and the application monies received in the designated unit issue account.

For enquiries on the results of their applications, applicants may call CDP at +65 6535 7511 using their T-PIN. To sign up for the service, applicants may contact CDP's customer service officers for an application form.

The Board wishes to thank all investors who have applied for the Offering Shares, the relevant authorities and all who have helped in one way or another in the initial public offering of the Company, for their support and assistance.

The results of the Public Offer as set out in this announcement were published in The Straits Times on 3 August 2016. There has been no change in allocation in the Public Offer.

Issued by

CHINA INTERNATIONAL CAPITAL CORPORATION (SINGAPORE) PTE. LIMITED

For and on behalf of

CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

3 August 2016

IMPORTANT NOTICE

This announcement is for information only and does not constitute an offer, invitation or solicitation of securities in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever. The value of the Shares and the income derived from them may fall as well as rise. Shares are not obligations of, deposits in, or guaranteed by the Company, the Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter or any of their respective affiliates. An investment in the Shares is subject to investment risks, including the possible loss of the principal amount invested. Shareholders have no right to request that the Company redeem or purchase their Shares while the Shares are listed. It is intended that Shareholders may only deal in their Shares through trading on the SGX-ST. Listing of the Shares on the SGX-ST does not guarantee a liquid market for the Shares.

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